

Azura Credit Union

Quarterly Financial Statement Summary Unaudited

| Balance Sheet At September 30, 2018 | Income Statement Nine Months Ended September 30, 2018 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
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| <table style="width: 100%; border-collapse: collapse;"> <tr> <td colspan="2">Assets</td> </tr> <tr> <td style="padding-left: 20px;">Cash and cash equivalents</td> <td style="text-align: right;">\$ 9,829,423</td> </tr> <tr> <td style="padding-left: 20px;">Investment securities</td> <td style="text-align: right;">96,836,476</td> </tr> <tr> <td style="padding-left: 20px;">Credit union owned life insurance</td> <td style="text-align: right;">6,023,432</td> </tr> <tr> <td style="padding-left: 20px;">Loans to members</td> <td style="text-align: right;">350,956,426</td> </tr> <tr> <td style="padding-left: 20px;">Allowance for loan losses</td> <td style="text-align: right;">(2,774,554)</td> </tr> <tr> <td style="padding-left: 20px;">Accrued interest receivable</td> <td style="text-align: right;">1,073,852</td> </tr> <tr> <td style="padding-left: 20px;">Land and buildings</td> <td style="text-align: right;">8,788,584</td> </tr> <tr> <td style="padding-left: 20px;">Other equipment</td> <td style="text-align: right;">1,285,366</td> </tr> <tr> <td style="padding-left: 20px;">NCUA insurance</td> <td style="text-align: right;">4,148,837</td> </tr> <tr> <td style="padding-left: 20px;">Goodwill & core deposit intangible</td> <td style="text-align: right;">1,756,243</td> </tr> <tr> <td style="padding-left: 20px;">Other assets</td> <td style="text-align: right;">932,287</td> </tr> <tr> <td style="padding-left: 40px;">Total Assets</td> <td style="text-align: right; border-top: 1px solid black; border-bottom: 3px double black;">\$ 478,856,372</td> </tr> <tr> <td colspan="2"> </td> </tr> <tr> <td colspan="2">Liabilities and Members' Equity</td> </tr> <tr> <td colspan="2">Liabilities</td> </tr> <tr> <td style="padding-left: 20px;">Regular shares</td> <td style="text-align: right;">\$ 128,688,451</td> </tr> <tr> <td style="padding-left: 20px;">Draft shares</td> <td style="text-align: right;">95,960,152</td> </tr> <tr> <td style="padding-left: 20px;">Money market shares</td> <td style="text-align: right;">89,846,450</td> </tr> <tr> <td style="padding-left: 20px;">IRA shares and certificates</td> <td style="text-align: right;">34,471,412</td> </tr> <tr> <td style="padding-left: 20px;">Certificates</td> <td style="text-align: right;">62,377,284</td> </tr> <tr> <td style="padding-left: 20px;">Outstanding credit union drafts</td> <td style="text-align: right;">2,142,458</td> </tr> <tr> <td style="padding-left: 20px;">Borrowed Funds</td> <td style="text-align: right;">6,712,563</td> </tr> <tr> <td style="padding-left: 20px;">Accrued interest payable</td> <td style="text-align: right;">59,426</td> </tr> <tr> <td style="padding-left: 20px;">Accrued expenses and other liabilities</td> <td style="text-align: right;">5,107,745</td> </tr> <tr> <td style="padding-left: 40px;">Total Liabilities</td> <td style="text-align: right; border-top: 1px solid black;">\$ 425,365,941</td> </tr> <tr> <td colspan="2"> </td> </tr> <tr> <td colspan="2">Members' Equity</td> </tr> <tr> <td style="padding-left: 20px;">Regular reserve</td> <td style="text-align: right;">\$ 1,519,340</td> </tr> <tr> <td style="padding-left: 20px;">Equity acquired in merger</td> <td style="text-align: right;">31,968,993</td> </tr> <tr> <td style="padding-left: 20px;">Undivided earnings</td> <td style="text-align: right;">20,407,986</td> </tr> <tr> <td style="padding-left: 20px;">Other comprehensive income</td> <td style="text-align: right;">(405,888)</td> </tr> <tr> <td style="padding-left: 40px;">Total Members' Equity</td> <td style="text-align: right; border-top: 1px solid black; border-bottom: 3px double black;">\$ 53,490,431</td> </tr> <tr> <td style="padding-left: 20px;">Total Liabilities and Members' Equity</td> <td style="text-align: right; border-top: 1px solid black; border-bottom: 3px double black;">\$ 478,856,372</td> </tr> </table> | Assets | | Cash and cash equivalents | \$ 9,829,423 | Investment securities | 96,836,476 | Credit union owned life insurance | 6,023,432 | Loans to members | 350,956,426 | Allowance for loan losses | (2,774,554) | Accrued interest receivable | 1,073,852 | Land and buildings | 8,788,584 | Other equipment | 1,285,366 | NCUA insurance | 4,148,837 | Goodwill & core deposit intangible | 1,756,243 | Other assets | 932,287 | Total Assets | \$ 478,856,372 | | | Liabilities and Members' Equity | | Liabilities | | Regular shares | \$ 128,688,451 | Draft shares | 95,960,152 | Money market shares | 89,846,450 | IRA shares and certificates | 34,471,412 | Certificates | 62,377,284 | Outstanding credit union drafts | 2,142,458 | Borrowed Funds | 6,712,563 | Accrued interest payable | 59,426 | Accrued expenses and other liabilities | 5,107,745 | Total Liabilities | \$ 425,365,941 | | | Members' Equity | | Regular reserve | \$ 1,519,340 | Equity acquired in merger | 31,968,993 | Undivided earnings | 20,407,986 | Other comprehensive income | (405,888) | Total Members' Equity | \$ 53,490,431 | Total Liabilities and Members' Equity | \$ 478,856,372 | <table style="width: 100%; border-collapse: collapse;"> <tr> <td colspan="2">Interest income</td> </tr> <tr> <td style="padding-left: 20px;">Interest on loans</td> <td style="text-align: right;">\$ 11,248,078</td> </tr> <tr> <td style="padding-left: 20px;">Interest on investments</td> <td style="text-align: right;">1,904,752</td> </tr> <tr> <td style="padding-left: 40px;">Total Interest Income</td> <td style="text-align: right; border-top: 1px solid black;">\$ 13,152,830</td> </tr> <tr> <td colspan="2"> </td> </tr> <tr> <td colspan="2">Interest expense</td> </tr> <tr> <td style="padding-left: 20px;">Interest on deposits</td> <td style="text-align: right;">\$ 1,781,738</td> </tr> <tr> <td style="padding-left: 20px;">Interest on borrowed money</td> <td style="text-align: right;">23,291</td> </tr> <tr> <td style="padding-left: 40px;">Total Interest Expense</td> <td style="text-align: right; border-top: 1px solid black; border-bottom: 1px solid black;">\$ 1,805,029</td> </tr> <tr> <td style="padding-left: 20px;">Net interest income</td> <td style="text-align: right; border-bottom: 1px solid black;">\$ 11,347,801</td> </tr> <tr> <td style="padding-left: 20px;">Provision for loan losses</td> <td style="text-align: right;">1,596,298</td> </tr> <tr> <td style="padding-left: 40px;">Net interest income after provision</td> <td style="text-align: right; border-top: 1px solid black; border-bottom: 1px solid black;">\$ 9,751,503</td> </tr> <tr> <td colspan="2"> </td> </tr> <tr> <td colspan="2">Non-interest income</td> </tr> <tr> <td style="padding-left: 20px;">Other income</td> <td style="text-align: right;">\$ 3,376,404</td> </tr> <tr> <td style="padding-left: 20px;">Fee income</td> <td style="text-align: right;">2,478,844</td> </tr> <tr> <td style="padding-left: 20px;">Operating gains</td> <td style="text-align: right;">169,117</td> </tr> <tr> <td style="padding-left: 40px;">Total non-interest income</td> <td style="text-align: right; border-top: 1px solid black;">\$ 6,024,365</td> </tr> <tr> <td colspan="2"> </td> </tr> <tr> <td colspan="2">Non-interest expense</td> </tr> <tr> <td style="padding-left: 20px;">Payroll and benefits</td> <td style="text-align: right;">\$ 6,711,436</td> </tr> <tr> <td style="padding-left: 20px;">Office operations</td> <td style="text-align: right;">2,524,714</td> </tr> <tr> <td style="padding-left: 20px;">Professional and outside services</td> <td style="text-align: right;">782,590</td> </tr> <tr> <td style="padding-left: 20px;">Office occupancy</td> <td style="text-align: right;">843,072</td> </tr> <tr> <td style="padding-left: 20px;">Loan origination and servicing</td> <td style="text-align: right;">709,266</td> </tr> <tr> <td style="padding-left: 20px;">Marketing and business development</td> <td style="text-align: right;">488,077</td> </tr> <tr> <td style="padding-left: 20px;">Merger and intangible asset amortization</td> <td style="text-align: right;">489,558</td> </tr> <tr> <td style="padding-left: 20px;">Travel and conference</td> <td style="text-align: right;">96,089</td> </tr> <tr> <td style="padding-left: 20px;">Regulatory supervision & examination</td> <td style="text-align: right;">65,949</td> </tr> <tr> <td style="padding-left: 20px;">Association dues</td> <td style="text-align: right;">48,382</td> </tr> <tr> <td style="padding-left: 20px;">Other expenses</td> <td style="text-align: right;">29,314</td> </tr> <tr> <td style="padding-left: 40px;">Total non-interest expense</td> <td style="text-align: right; border-top: 1px solid black; border-bottom: 1px solid black;">\$ 12,788,447</td> </tr> <tr> <td style="padding-left: 20px;">Non-operating income</td> <td style="text-align: right; border-bottom: 1px solid black;">82,229</td> </tr> <tr> <td style="padding-left: 40px;">Net Income</td> <td style="text-align: right; border-top: 1px solid black; border-bottom: 3px double black;">\$ 3,069,650</td> </tr> </table> | Interest income | | Interest on loans | \$ 11,248,078 | Interest on investments | 1,904,752 | Total Interest Income | \$ 13,152,830 | | | Interest expense | | Interest on deposits | \$ 1,781,738 | Interest on borrowed money | 23,291 | Total Interest Expense | \$ 1,805,029 | Net interest income | \$ 11,347,801 | Provision for loan losses | 1,596,298 | Net interest income after provision | \$ 9,751,503 | | | Non-interest income | | Other income | \$ 3,376,404 | Fee income | 2,478,844 | Operating gains | 169,117 | Total non-interest income | \$ 6,024,365 | | | Non-interest expense | | Payroll and benefits | \$ 6,711,436 | Office operations | 2,524,714 | Professional and outside services | 782,590 | Office occupancy | 843,072 | Loan origination and servicing | 709,266 | Marketing and business development | 488,077 | Merger and intangible asset amortization | 489,558 | Travel and conference | 96,089 | Regulatory supervision & examination | 65,949 | Association dues | 48,382 | Other expenses | 29,314 | Total non-interest expense | \$ 12,788,447 | Non-operating income | 82,229 | Net Income | \$ 3,069,650 |
| Assets | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Cash and cash equivalents | \$ 9,829,423 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Investment securities | 96,836,476 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Credit union owned life insurance | 6,023,432 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Loans to members | 350,956,426 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Allowance for loan losses | (2,774,554) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Accrued interest receivable | 1,073,852 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Land and buildings | 8,788,584 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Other equipment | 1,285,366 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| NCUA insurance | 4,148,837 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Goodwill & core deposit intangible | 1,756,243 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Other assets | 932,287 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Total Assets | \$ 478,856,372 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
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| Liabilities and Members' Equity | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Liabilities | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Regular shares | \$ 128,688,451 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Draft shares | 95,960,152 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Money market shares | 89,846,450 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| IRA shares and certificates | 34,471,412 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Certificates | 62,377,284 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Outstanding credit union drafts | 2,142,458 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Borrowed Funds | 6,712,563 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Accrued interest payable | 59,426 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Accrued expenses and other liabilities | 5,107,745 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Total Liabilities | \$ 425,365,941 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
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| Members' Equity | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Regular reserve | \$ 1,519,340 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Equity acquired in merger | 31,968,993 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Undivided earnings | 20,407,986 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Other comprehensive income | (405,888) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Total Members' Equity | \$ 53,490,431 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Total Liabilities and Members' Equity | \$ 478,856,372 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Interest income | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Interest on loans | \$ 11,248,078 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Interest on investments | 1,904,752 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Total Interest Income | \$ 13,152,830 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
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| Interest expense | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Interest on deposits | \$ 1,781,738 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Interest on borrowed money | 23,291 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Total Interest Expense | \$ 1,805,029 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Net interest income | \$ 11,347,801 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Provision for loan losses | 1,596,298 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Net interest income after provision | \$ 9,751,503 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
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| Non-interest income | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Other income | \$ 3,376,404 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Fee income | 2,478,844 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Operating gains | 169,117 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Total non-interest income | \$ 6,024,365 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
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| Non-interest expense | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Payroll and benefits | \$ 6,711,436 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Office operations | 2,524,714 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Professional and outside services | 782,590 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Office occupancy | 843,072 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Loan origination and servicing | 709,266 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Marketing and business development | 488,077 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Merger and intangible asset amortization | 489,558 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Travel and conference | 96,089 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Regulatory supervision & examination | 65,949 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Association dues | 48,382 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Other expenses | 29,314 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Total non-interest expense | \$ 12,788,447 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Non-operating income | 82,229 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Net Income | \$ 3,069,650 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |