## Azura Credit Union

## Quarterly Financial Statement Summary Unaudited

## Balance Sheet

## At June 30, 2019

Income Statement
End of avartar luna 20, 2010

Cash and cash equivalents	\$	43,065,795
Investment securities		78,582,191
Credit union owned life insurance		10,145,105
Loans to members		362,317,501
Allowance for loan losses		(2,738,668)
Accrued interest receivable		1,137,527
Land and buildings		8,698,018
Other equipment		1,062,159
NCUA insurance		4,092,693
Goodwill & core deposit intangible		1,360,231
Other assets		980,814
Total Assets	\$	508,703,364
Liabilities and Members' Equity		
Liabilities		
Regular shares	\$	136,133,163
Draft shares		100,620,197
Money market shares		81,717,766
IRA shares and certificates		34,528,205
Certificates		86,173,978
Outstanding credit union drafts		1,441,409
Borrowed Funds		5,000,000
Accrued interest payable		108,791
Accrued expenses and other liabilities		5,765,538
Total Liabilities	\$	451,489,048
Members' Equity		
Regular reserve	\$	1,519,340
Equity acquired in merger		32,446,855
Undivided earnings		22,813,969
Other comprehensive income		434,153
Total Members' Equity	\$	57,214,316
Total Liabilities and Members' Equity	\$	508,703,364
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End of quarter June 30, 2019				
Interest income				
Interest on loans		8,487,554		
Interest on investments		1,329,022		
Total Interest Income	\$	9,816,576		
Interest expense				
Interest on deposits		1,706,062		
Interest on borrowed money		110,785		
Total Interest Expense		1,816,848		
Net interest income		7,999,729		
Provision for loan losses		1,016,146		
Net interest income after provision	\$	6,983,583		
Non-interest income				
Other income	\$	2,231,567		
Fee income		1,577,920		
Operating gains		66,164		
Total non-interest income	\$	3,875,650		
Non-interest expense				
Payroll and benefits	\$	5,016,264		
Office operations		1,711,851		
Professional and outside services		668,530		
Office occupancy		574,416		
Loan origination and servicing		466,555		
Marketing and business development		382,385		
Merger and intangible asset amortization		257,632		
Travel and conference		72,248		
Regulatory supervision & examination		44,097		
Association dues		32,296		
Other expenses		37,211		
Total non-interest expense		9,263,485		
Non-operating income		48,008		
Net Income		1,643,756		