

Azura Credit Union

Quarterly Financial Statement Summary Unaudited

Balance Sheet At June 30, 2020		Income Statement End of quarter June 30, 2020	
Cash and cash equivalents	\$ 65,195,209	Interest income	
Investment securities	113,801,071	Interest on loans	\$ 9,108,719
Credit union owned life insurance	10,257,501	Interest on investments	1,037,753
Loans to members	395,438,966	Total Interest Income	\$ 10,146,472
Allowance for loan losses	(2,871,097)	Interest expense	
Accrued interest receivable	1,138,935	Interest on deposits	\$ 2,279,757
Land and buildings	9,043,684	Interest on borrowed money	18
Other equipment	1,085,215	Total Interest Expense	\$ 2,279,775
NCUA insurance	4,544,604	Net interest income	\$ 7,866,697
Goodwill & core deposit intangible	977,728	Provision for loan losses	1,065,680
Other assets	1,107,354	Net interest income after provision	\$ 6,801,017
Total Assets	<u>\$ 599,719,170</u>	Non-interest income	
Liabilities and Members' Equity		Other income	\$ 2,410,853
Liabilities		Fee income	1,456,761
Regular shares	\$ 167,435,139	Operating gains	27,826
Draft shares	122,568,406	Total non-interest income	\$ 3,895,440
Money market shares	88,493,080	Non-interest expense	
IRA shares and certificates	36,800,209	Payroll and benefits	\$ 4,979,660
Certificates	116,794,433	Office operations	1,775,282
Outstanding credit union drafts	1,990,064	Professional and outside services	936,192
Borrowed Funds	-	Office occupancy	582,369
Accrued interest payable	151,253	Loan origination and servicing	503,514
Accrued expenses and other liabilities	4,568,971	Marketing and business development	306,707
Total Liabilities	\$ 538,801,555	Merger and intangible asset amortization	170,463
Members' Equity		Travel and conference	117,851
Regular reserve	\$ 1,519,340	Regulatory supervision & examination	50,668
Equity acquired in merger	32,451,997	Association dues	32,703
Undivided earnings	26,091,637	Other expenses	27,846
Other comprehensive income	854,642	Total non-interest expense	\$ 9,483,255
Total Members' Equity	<u>\$ 60,917,615</u>	Non-operating income	32,614
Total Liabilities and Members' Equity	<u>\$ 599,719,170</u>	Net Income	<u>\$ 1,245,816</u>