

Azura Credit Union

Quarterly Financial Statement Summary Unaudited

Balance Sheet		Income Statement	
At December 31, 2020		End of year December 31, 2020	
Cash and cash equivalents	\$ 76,350,544	Interest income	
Investment securities	108,604,323	Interest on loans	\$ 18,884,243
Credit union owned life insurance	10,332,060	Interest on investments	1,553,468
Loans to members	424,202,004	Total Interest Income	\$ 20,437,711
Allowance for loan losses	(3,376,951)	Interest expense	
Accrued interest receivable	1,172,854	Interest on deposits	\$ 4,435,381
Land and buildings	8,935,478	Interest on borrowed money	18
Other equipment	937,411	Total Interest Expense	\$ 4,435,400
NCUA insurance	5,227,117	Net interest income	\$ 16,002,311
Goodwill & core deposit intangible	848,841	Provision for loan losses	1,990,332
Other assets	860,700	Net interest income after provision	\$ 14,011,979
Total Assets	\$ 634,094,380	Non-interest income	
Liabilities and Members' Equity		Other income	\$ 5,568,144
Liabilities		Fee income	2,806,639
Regular shares	\$ 180,926,606	Operating gains	250,002
Draft shares	131,539,238	Total non-interest income	\$ 8,624,785
Money market shares	96,561,834	Non-interest expense	
IRA shares and certificates	38,500,090	Payroll and benefits	\$ 9,855,256
Certificates	115,864,441	Office operations	3,675,987
Outstanding credit union drafts	1,538,397	Professional and outside services	1,887,276
Borrowed Funds	-	Office occupancy	1,134,132
Accrued interest payable	147,774	Loan origination and servicing	1,016,888
Accrued expenses and other liabilities	5,385,537	Marketing and business development	672,395
Total Liabilities	\$ 570,463,917	Merger and intangible asset amortization	299,351
Members' Equity		Travel and conference	204,264
Regular reserve	\$ 1,519,340	Regulatory supervision & examination	105,482
Equity acquired in merger	32,451,997	Association dues	65,406
Undivided earnings	28,593,211	Other expenses	58,406
Other comprehensive income	1,065,915	Total non-interest expense	\$ 18,974,842
Total Members' Equity	\$ 63,630,463	Non-operating income	85,468
Total Liabilities and Members' Equity	\$ 634,094,380	Net Income	\$ 3,747,390