

Azura Credit Union

Quarterly Financial Statement Summary Unaudited

Balance Sheet As of June 30, 2021		Income Statement End of quarter June 30, 2021	
Cash and cash equivalents	\$ 65,995,214	Interest income	
Investment securities	154,159,803	Interest on loans	\$ 9,844,056
Credit union owned life insurance	10,450,259	Interest on investments	598,835
Loans to members	435,291,667	Total Interest Income	\$ 10,442,891
Allowance for loan losses	(2,789,919)	Interest expense	
Accrued interest receivable	1,182,803	Interest on deposits	\$ 2,030,863
Land and buildings	10,136,743	Interest on borrowed money	2
Other equipment	848,075	Total Interest Expense	\$ 2,030,865
NCUA insurance	5,529,717	Net interest income	\$ 8,412,025
Goodwill & core deposit intangible	761,528	Provision for loan losses	(39,828)
Other assets	1,162,883	Net interest income after provision	\$ 8,451,853
Total Assets	<u>\$ 682,728,772</u>	Non-interest income	
Liabilities and Members' Equity		Other income	\$ 2,909,787
Liabilities		Fee income	1,568,625
Regular shares	\$ 208,767,453	Operating gains	187,471
Draft shares	142,866,479	Total non-interest income	\$ 4,665,883
Money market shares	106,636,407	Non-interest expense	
IRA shares and certificates	38,447,339	Payroll and benefits	\$ 4,891,015
Certificates	112,702,669	Office operations	1,867,000
Outstanding credit union drafts	1,548,942	Professional and outside services	973,838
Borrowed Funds	-	Office occupancy	544,543
Accrued interest payable	127,851	Loan origination and servicing	695,365
Accrued expenses and other liabilities	4,423,034	Marketing and business development	336,280
Total Liabilities	\$ 615,520,173	Merger and intangible asset amortization	87,312
Members' Equity		Travel and conference	77,792
Regular reserve	\$ 1,519,340	Regulatory supervision & examination	55,643
Equity acquired in merger	32,451,997	Association dues	33,088
Undivided earnings	32,158,461	Other expenses	29,553
Other comprehensive income	1,078,801	Total non-interest expense	\$ 9,591,429
Total Members' Equity	\$ 67,208,598	Non-operating income	38,943
Total Liabilities and Members' Equity	<u>\$ 682,728,772</u>	Net Income	<u>\$ 3,565,250</u>