

**Azura Credit Union**  
**Quarterly Financial Statement Summary**  
 Unaudited

<b>Balance Sheet</b>	
As of September 30, 2023	
Cash and cash equivalents	\$ 42,183,625
Investment securities	113,470,226
Credit union owned life insurance	12,197,018
Loans to members	573,664,849
Allowance for loan losses	(6,533,654)
Accrued interest receivable	2,131,191
Land and buildings	18,508,758
Other equipment	1,772,403
NCUA insurance	6,204,337
Goodwill & core deposit intangible	446,577
Other assets	2,267,217
Total Assets	<u>\$ 766,312,548</u>
<b>Liabilities and Members' Equity</b>	
<b>Liabilities</b>	
Regular shares	\$ 192,270,639
Draft shares	140,176,747
Money market shares	97,209,652
IRA shares and certificates	36,430,173
Certificates	166,939,635
Non-member deposits	4,917,000
Outstanding credit union drafts	2,637,123
Borrowed Funds	38,488,555
Accrued interest payable	365,576
Accrued expenses and other liabilities	6,179,414
Total Liabilities	<u>\$ 685,614,512</u>
<b>Members' Equity</b>	
Regular reserve	\$ 1,519,340
Equity acquired in merger	32,451,997
Undivided earnings	48,415,633
Other comprehensive income	(1,688,934)
Total Members' Equity	<u>\$ 80,698,036</u>
Total Liabilities and Members' Equity	<u>\$ 766,312,548</u>

<b>Income Statement</b>	
End of quarter September 30, 2023	
<b>Interest income</b>	
Interest on loans	\$ 24,958,629
Interest on investments	2,782,217
Total Interest Income	<u>\$ 27,740,846</u>
<b>Interest expense</b>	
Interest on deposits	\$ 5,648,247
Interest on borrowed money	1,269,846
Total Interest Expense	<u>\$ 6,918,093</u>
Net interest income	\$ 20,822,753
Provision for loan losses	2,643,752
Net interest income after provision	<u>\$ 18,179,001</u>
<b>Non-interest income</b>	
Other income	\$ 5,096,954
Fee income	3,734,652
Operating gains	(22,351)
Total non-interest income	<u>\$ 8,809,255</u>
<b>Non-interest expense</b>	
Payroll and benefits	\$ 10,956,013
Office operations	3,977,576
Professional and outside services	2,389,746
Office occupancy	1,119,102
Loan origination and servicing	1,226,688
Marketing and business development	1,094,790
Intangible asset amortization	104,984
Travel and conference	249,168
Regulatory supervision & examination	92,736
Association dues	44,331
Other expenses	29,254
Total non-interest expense	<u>\$ 21,284,386</u>
Non-operating income	69,867
Net Income	<u>\$ 5,773,738</u>