

Azura Credit Union
Quarterly Financial Statement Summary
Unaudited

Balance Sheet	
As of March 31, 2025	
Cash and cash equivalents	\$ 88,158,469
Investment securities	106,081,639
Credit union owned life insurance	12,815,473
Loans to members	595,077,738
Allowance for loan losses	(11,224,940)
Accrued interest receivable	2,441,712
Land and buildings	21,975,778
Other equipment	2,266,125
NCUA insurance	6,648,444
Goodwill & core deposit intangible	236,610
Other assets	3,194,136
Total Assets	<u>\$ 827,671,184</u>
Liabilities and Members' Equity	
Liabilities	
Regular shares	\$ 193,885,706
Draft shares	157,669,637
Money market shares	114,544,381
IRA shares and certificates	35,234,431
Certificates	213,317,193
Non-member deposits	-
Outstanding credit union drafts	2,969,469
Borrowed Funds	22,277,124
Accrued interest payable	521,073
Accrued expenses and other liabilities	5,091,260
Total Liabilities	<u>\$ 745,510,273</u>
Members' Equity	
Regular reserve	\$ -
Equity acquired in merger	32,451,997
Undivided earnings	50,363,025
Other comprehensive income	(654,111)
Total Members' Equity	<u>\$ 82,160,910</u>
Total Liabilities and Members' Equity	<u>\$ 827,671,184</u>

Income Statement	
End of quarter March 31, 2025	
Interest income	
Interest on loans	\$ 10,146,422
Interest on investments	1,318,710
Total Interest Income	<u>\$ 11,465,132</u>
Interest expense	
Interest on deposits	\$ 3,315,254
Interest on borrowed money	229,020
Total Interest Expense	<u>\$ 3,544,274</u>
Net interest income	\$ 7,920,858
Provision for loan losses	1,857,427
Net interest income after provision	<u>\$ 6,063,431</u>
Non-interest income	
Other income	\$ 1,563,645
Fee income	1,377,181
Operating gains	(104,430)
Total non-interest income	<u>\$ 2,836,396</u>
Non-interest expense	
Payroll and benefits	\$ 4,329,847
Office operations	1,711,373
Professional and outside services	1,060,748
Office occupancy	580,683
Loan origination and servicing	418,816
Marketing and business development	314,055
Intangible asset amortization	34,995
Travel and conference	31,042
Regulatory supervision & examination	41,280
Association dues	16,774
Other expenses	55,522
Total non-interest expense	<u>\$ 8,595,135</u>
Non-operating income	67,968
Net Income	<u>\$ 372,660</u>